

## Annex 4: Synopsis of Articles of Association for the Extraordinary Members Meeting

The Board of Management proposes the following changes to the Articles of Association of EKONID:

**Current version of  
ARTICLES OF ASSOCIATION OF  
PERKUMPULAN EKONOMI  
INDONESIA-JERMAN  
-as of 21.04.2017**

**Amendments to the  
ARTICLES OF ASSOCIATION OF  
PERKUMPULAN EKONOMI  
INDONESIA-JERMAN  
-as of 21.04.2017**

<b>Article 9 Management</b>	<b>Article 9 Management</b>
<p>1. The Management consists of six members; if possible the number of Indonesian nationals shall equal the number of German nationals.</p> <p>The members of the Management shall be elected in a secret ballot by the members in the Annual Member's Meeting.</p> <p>2. The Management shall elect a Chairman, a Vice-Chairman, and a Treasurer from among them.</p> <p>3. The members of Management shall be elected for a period of 2 (two) consecutive years. After this period, the members of Management shall resign from their position, after being released and discharged from their duties and responsibility by the majority of votes in the Annual Members Meeting.</p> <p>The previous members of Management may only be directly re-elected for 2 (two) more period. If a member of Management resigns from his/her position during a period, he/she shall be replaced by the candidate with the next most votes in the Election of previous Annual Members Meeting. -A member of the civil service who is still actively holding a government position shall not be allowed to become a member of the Management.</p>	<p>1. The Management consists of six members <u>representing the ordinary member</u>; if possible the number of Indonesian nationals shall equal the number of <u>non-Indonesian nationals</u>.</p> <p>The members of the Management shall be elected in a secret ballot by the members in the Annual Member's Meeting.</p> <p>2. The Management shall elect a Chairman, a Vice-Chairman, and a Treasurer from among them.</p> <p>3. The members of Management shall be elected for a period of 2 (two) consecutive years. After this period, the members of Management shall resign from their position, after being released and discharged from their duties and responsibility by the majority of votes in the Annual Members Meeting.</p> <p>The previous members of Management may only be directly re-elected for 2 (two) more period. If a member of Management resigns from his/her position during a period, he/she shall be replaced by the candidate with the next most votes in the Election of previous Annual Members Meeting. -A member of the civil service who is still actively holding a government position shall not be allowed to become a member of the Management.</p>

4. The Chairman or Vice-Chairman jointly with the Director shall represent the Association in Court and to the public concerning all matters and events.
5. Upon the proposal of the Management, the Annual Members Meeting elects Honorary Members of the Management from the members of the Association.

**Article 12  
Dissolution**

1. The dissolution of the Association shall be decided by an Extraordinary Members Meeting whether upon the Management's request or upon the written request of at least one-third of the number of Association's ordinary members.  
The request to the members to dissolve the Association shall be proposed by the Director of the Association before the invitation to the Extraordinary Members Meeting is sent out.
2. The Management shall summon the Extraordinary Members Meeting with the purpose to dissolve the Association within two months after the written request from the required number of ordinary members has been received by the Director.
3. The quorum for the Extraordinary Members Meeting is reached if 3/4 (three quarters) of the number of the ordinary members with voting rights is present or represented. Resolutions are adopted by a majority of 3/4 (three quarters) of the total of votes lawfully cast by ordinary members who are present or represented at that meeting.  
If in this Extraordinary Members Meeting the quorum is not reached, the Management shall convene a Second Extraordinary Members Meeting within a period of 2 (two) months, but no sooner than 14 (fourteen) days after the first Meeting.  
This Second Extraordinary Members Meeting shall be entitled to adopt resolutions based on 2/3 (two-thirds) of the total votes lawfully cast by ordinary members present or represented at that meeting.

4. If the Extraordinary Members Meeting

4. The Chairman or Vice-Chairman jointly with the Director shall represent the Association in Court and to the public concerning all matters and events.
5. Upon the proposal of the Management, the Annual Members Meeting elects Honorary Members of the Management from the members of the Association.

**Article 12  
Dissolution**

1. The dissolution of the Association shall be decided by an Extraordinary Members Meeting whether upon the Management's request or upon the written request of at least one-third of the number of Association's ordinary members.  
The request to the members to dissolve the Association shall be proposed by the Director of the Association before the invitation to the Extraordinary Members Meeting is sent out.
2. The Management shall summon the Extraordinary Members Meeting with the purpose to dissolve the Association within two months after the written request from the required number of ordinary members has been received by the Director.
3. The quorum for the Extraordinary Members Meeting is reached if 3/4 (three quarters) of the number of the ordinary members with voting rights is present or represented. Resolutions are adopted by a majority of 3/4 (three quarters) of the total of votes lawfully cast by ordinary members who are present or represented at that meeting.  
If in this Extraordinary Members Meeting the quorum is not reached, the Management shall convene a Second Extraordinary Members Meeting within a period of 2 (two) months, but no sooner than 14 (fourteen) days after the first Meeting.  
This Second Extraordinary Members Meeting shall be entitled to adopt resolutions based on 2/3 (two-thirds) of the total votes lawfully cast by ordinary members present or represented at that meeting.

4. If the Extraordinary Members Meeting

<p>decided to dissolve the Association, two liquidators shall be appointed and one social or another organization, which has purposes and objectives similar to the Association. This organization will receive the remaining assets of the Association after the liquidation has been conducted.</p> <p>5. In the case of the dissolution of Association, none of the members shall be entitled to any of the Association's assets.</p>	<p>decided to dissolve the Association, two liquidators <b>consist of the Managing Director and one member of Board of Management</b> shall be appointed and one social or another organization, which has purposes and objectives similar to the Association. This organization will receive the remaining assets of the Association after the liquidation has been conducted.</p> <p>5. In the case of the dissolution of Association, none of the members shall be entitled to any of the Association's assets.</p>
--	--